

## Tonbridge and Malling Borough Council - Investment summary 01 August 2025

| Counterparty / type of investment                         | Sovereign   | Fitch long term | Fitch short term | Link suggested post CDS duration limit | Investment |            |                   |                   |          |                       | Cash Flow surpluses £ | Core Cash balances £ | Medium term investment balances £ | Long term investment balances £ |
|-----------------------------------------------------------|-------------|-----------------|------------------|----------------------------------------|------------|------------|-------------------|-------------------|----------|-----------------------|-----------------------|----------------------|-----------------------------------|---------------------------------|
|                                                           |             |                 |                  |                                        | Start date | End date   | Duration at start | Amount invested £ | Return % | Proportion of total % |                       |                      |                                   |                                 |
| Banks, Building Societies & Other Financials              |             |                 |                  |                                        |            |            |                   |                   |          |                       |                       |                      |                                   |                                 |
| Barclays Bank :<br>95 day notice account                  | UK          | A+              | F1               | 6 months                               | 23/07/2019 | TBD        | 95 Days           | 3,000,000         | 4.30     | 4.91%                 |                       | 3,000,000            |                                   |                                 |
| Goldman Sachs :<br>Fixed Term Deposit                     | UK          | A+              | F1               | 6 months                               | 15/05/2025 | 15/11/2025 | 6 months          | 6,000,000         | 4.27     | 9.82%                 |                       | 3,000,000            |                                   |                                 |
| Fixed Term Deposit                                        |             |                 |                  |                                        | 06/11/2025 | 06/08/2025 | 9 Months          | 3,000,000         | 4.72     |                       |                       | 3,000,000            |                                   |                                 |
| Handelbanken :<br>Fixed term deposit                      | UK          | AA              | F1+              | 1 year                                 | 17/07/2025 | 17/10/2025 | 3 months          | 6,000,000         | 4.15     | 9.82%                 |                       | 3,000,000            |                                   |                                 |
| 35 day notice account                                     |             |                 |                  |                                        | 18/07/2025 | TBD        | 35 Days           | 3,000,000         | 4.20     |                       |                       | 3,000,000            |                                   |                                 |
| HSBC Bank :<br>31 day notice account                      | UK          | AA-             | F1+              | 1 year                                 | 02/12/2019 | TBD        | 31 Days           | 3,000,000         | 4.25     | 4.91%                 | 3,000,000             |                      |                                   |                                 |
| National Westminster Bank :<br>Deposit account            | UK          | A+              | F1               | 1 year                                 | 31/07/2025 | 01/08/2025 | Overnight         | 3,050,000         | 2.25     | 4.99%                 | 50,000                |                      |                                   |                                 |
| Certificate of Deposit                                    |             |                 |                  |                                        | 06/08/2024 | 05/08/2025 | 1 Year            | 3,000,000         | 4.62     |                       |                       | 3,000,000            |                                   |                                 |
| Rabobank :<br>Certificate of Deposit                      | Netherlands | A+              | F1               | 1 year                                 | 06/11/2024 | 05/11/2025 | 12 months         | 6,000,000         | 4.69     | 9.82%                 |                       | 3,000,000            |                                   |                                 |
| Certificate of Deposit                                    |             |                 |                  |                                        | 22/07/2025 | 22/07/2026 | 12 months         | 3,000,000         | 4.09     |                       |                       | 3,000,000            |                                   |                                 |
| Standard Chartered :<br>Sustainable Fixed Term Deposit    | UK          | A+              | F1               | 1 year                                 | 14/11/2024 | 13/11/2025 | 12 months         | 6,000,000         | 4.72     | 9.82%                 |                       | 3,000,000            |                                   |                                 |
| Sustainable Fixed Term Deposit                            |             |                 |                  |                                        | 20/06/2025 | 19/06/2026 | 12 months         | 3,000,000         | 4.14     |                       |                       | 3,000,000            |                                   |                                 |
| Toronto Dominion Bank :<br>Certificate of Deposit         | Canada      | AA-             | F1+              | 1 year                                 | 04/10/2024 | 03/10/2025 | 1 year            | 3,000,000         | 4.59     | 4.91%                 |                       | 3,000,000            |                                   |                                 |
| Money Market Funds                                        |             |                 |                  |                                        |            |            |                   |                   |          |                       |                       |                      |                                   |                                 |
| Blackrock MMF - shares/units held                         | N/A         | AAA             | mmf (Eq)         | 5 years                                | 31/07/2025 | 01/08/2025 | Overnight         | 0                 | 4.24     |                       | -                     |                      |                                   |                                 |
| BNP Paribas MMF - shares/units held                       | N/A         | AAA             | mmf (Eq)         | 5 years                                | 31/07/2025 | 01/08/2025 | Overnight         | 1,223,000         | 4.25     | 2.00%                 | 1,223,000             |                      |                                   |                                 |
| CCLA PSDF MMF - shares/units held                         | N/A         | AAA             | mmf              | 5 years                                | 31/07/2025 | 01/08/2025 | Overnight         | 0                 | 4.22     |                       | -                     |                      |                                   |                                 |
| DWS Deutsche MMF - shares/units held                      | N/A         | AAA             | mmf              | 5 years                                | 31/07/2025 | 01/08/2025 | Overnight         | 7,917,000         | 4.26     | 12.95%                | 7,917,000             |                      |                                   |                                 |
| Federated MMF - shares/units held                         | N/A         | AAA             | mmf              | 5 years                                | 31/07/2025 | 01/08/2025 | Overnight         | 8,000,000         | 4.26     | 13.09%                | 8,000,000             |                      |                                   |                                 |
| Morgan Stanley MMF - shares/units held                    | N/A         | AAA             | mmf              | 5 years                                | 31/07/2025 | 01/08/2025 | Overnight         | 0                 | 4.19     |                       | -                     |                      |                                   |                                 |
| Property Funds                                            |             |                 |                  |                                        |            |            |                   |                   |          |                       |                       |                      |                                   |                                 |
| Hermes Property Unit Trust :<br>Property fund units       | N/A         | N/A             | N/A              | N/A                                    | 29/09/2017 | N/A        | N/A               | 1,000,000         | 3.63     | 1.64%                 |                       |                      |                                   | 1,000,000                       |
| Local Authorities' Property Fund :<br>Property fund units | N/A         | N/A             | N/A              | N/A                                    | 29/06/2017 | N/A        | N/A               | 2,000,000         | 4.34     | 3.27%                 |                       |                      |                                   | 1,000,000                       |
| Property fund units                                       |             |                 |                  |                                        | 30/05/2018 | N/A        | N/A               | 1,000,000         | 5.83     |                       |                       |                      |                                   | 1,000,000                       |
| Lothbury Property Trust :<br>Property fund units          | N/A         | N/A             | N/A              | N/A                                    | 06/07/2017 | N/A        | N/A               | 675,761           | 0        | 1.11%                 |                       |                      |                                   | -                               |
| Property fund units                                       |             |                 |                  |                                        | 02/07/2018 | N/A        | N/A               | 675,761           | 2.88     |                       |                       |                      |                                   | 675,761                         |
| Multi Asset Funds                                         |             |                 |                  |                                        |            |            |                   |                   |          |                       |                       |                      |                                   |                                 |
| Aegon<br>Multi Asset fund units                           | N/A         | N/A             | N/A              | N/A                                    | 29/07/2021 | N/A        | N/A               | 1,750,000         |          | 2.86%                 |                       |                      | 1,750,000                         |                                 |
| Fidelity<br>Multi Asset fund units                        | N/A         | N/A             | N/A              | N/A                                    | 12/08/2021 | N/A        | N/A               | 1,000,000         |          | 1.64%                 |                       |                      | 1,000,000                         |                                 |
| Ninety One<br>Multi Asset fund units                      | N/A         | N/A             | N/A              | N/A                                    | 12/08/2021 | N/A        | N/A               | 1,500,000         |          | 2.45%                 |                       |                      | 1,500,000                         |                                 |
| Total invested                                            |             |                 |                  |                                        |            |            |                   | 61,115,761        |          | 100.00%               | 20,190,000            | 33,000,000           | 4,250,000                         | 3,675,761                       |

|                                                                         |    |                                    |        |             |           |
|-------------------------------------------------------------------------|----|------------------------------------|--------|-------------|-----------|
| Number of investments                                                   | 27 | Average investment value £         |        |             | 2,264,000 |
| Number of counter parties                                               | 20 | Average counter party investment £ |        |             | 3,056,000 |
| Group exposures:                                                        |    | Core £                             | Cash £ | Combined £  | %         |
| Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%) |    | 3,000,000                          | 50,000 | 3,050,000   | 4.99      |
| Bank of Scotland + Lloyds (MAX 20%)                                     |    | -                                  | -      | -           | -         |
| Property Funds Total                                                    |    |                                    |        | £ 3,675,761 | % 6.01    |
| Multi Asset Funds Total                                                 |    |                                    |        | £ 4,250,000 | % 6.95    |

Total non-specified investments should be less than 60% of Investment balances 12.97%

## Notes:

Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update March 2025.

End date for notice accounts to be determined (TBD)